

# Financial Statement

## University Budget for 2020-2021 (in K-NIS)

	2019-2020 Actual	2020-2021 Budget
<b>Academic Budget</b>		
<b>Regular Financial Plan</b>		
Revenue	521,724	540,237
Expenses	521,295	535,809
<b>Research Financial Plan</b>		
Revenue	12,060	13,065
Expenses	12,060	13,065
<b>Total Academic Budget – Revenue</b>	<b>533,784</b>	<b>553,302</b>
<b>Total Academic Budget – Expenses</b>	<b>533,355</b>	<b>548,874</b>
<b>Closed Budget</b>		
<b>External Studies</b>		
Revenue	32,544	36,446
Expenses	36,476	40,205
<b>Other Closed Budget</b>		
Revenue	2,595	1,192
Expenses	3,913	1,861
<b>Total Closed Budget – Revenue</b>	<b>35,139</b>	<b>37,638</b>
<b>Total Closed Budget – Expenses</b>	<b>40,389</b>	<b>42,066</b>
<b>Projects Budget</b>		
Revenue	-	22,451
Expenses	13,929	22,451
<b>Subsidiary – Online Academe and OpMop</b>		
Revenue	-	750
Expenses	382	750
<b>Other Budgets</b>		
Fixed assets and depreciation expenses	6,272	-
Expenditure of earmarked funds	(12,860)	-
<b>Total Budget</b>		
Revenue	568,923	614,141
Expenses	568,926	614,141
<b>Surplus/deficit</b>	<b>-</b>	<b>-</b>